

8.—Fire Insurance Carried on Property in Canada in 1928, under Section 129 of the Insurance Act, 1917, by Companies, Associations or Underwriters not Licensed to Transact Business in Canada.

Amount by Classes of Insurers.

Lloyd's Associations.....	\$ 123,697,831
Reciprocal Underwriters.....	130,756,445
Mutual Companies.....	538,994,179
Stock Companies.....	65,988,578
Total.....	\$59,437,033

Amount by Description of Properties Insured.

Lumber and Lumber Mills.....	26,057,354
Industrial Plants and Mercantile Establishments.....	818,421,116
Railway Property and Equipment.....	2,371,997
Miscellaneous.....	12,586,566
Total.....	\$59,437,033

Amount by Province.

Prince Edward Island.....	49,775	Saskatchewan.....	\$ 69,967,032
Nova Scotia.....	12,012,359	Alberta.....	6,236,171
New Brunswick.....	26,217,806	British Columbia.....	24,121,760
Quebec.....	266,340,258	Yukon.....	66,900
Ontario.....	342,966,978	Total.....	\$59,437,033
Manitoba.....	18,216,158		

¹Includes \$93,241,836 unapportioned by provinces.

Section 2.—Life Insurance.

An article descriptive of the growth of life insurance in Canada, contributed by A. D. Watson, Esq., of the Department of Insurance, Ottawa, appeared on pp. 860-864 of the Canada Year Book, 1925.

Life Insurance Statistics.—The business of life insurance was carried on in Canada in 1929 by 41 active Dominion companies, including 28 Canadian, 5 British and 8 foreign companies. In addition there were 6 British and 5 foreign companies licensed to write insurance but which had ceased to write new insurance, while 4 other British and 4 other foreign companies were authorized under the Act to transact business in connection with policies written prior to Mar. 31, 1878. One other foreign company was licensed to transact business in 1926, but has written no life insurance business in Canada except one group policy which was written in 1928 but lapsed before the close of the year.

As shown by the historical statistics of Table 9, the life insurance business in Canada has expanded from very small beginnings, the total net life insurance in force in all companies operating under Dominion licences in 1869 being only \$35,680,062 while in 1930 it was \$6,492,496,222,² the amount per head of the estimated population of Canada having more than doubled since 1920—an evi-

² Preliminary figures. This total does not include nearly \$187,000,000 of fraternal insurance.